

Information on distribution fees and other pecuniary benefits

The Client acknowledges that Private Bank Bellerive Ltd (hereinafter referred to as «PBB») invests wherever possible in investment instruments without distribution fees or other pecuniary benefits (hereinafter referred to as «remuneration»). If this is not possible or sensible, PBB shall periodically forward the remuneration received to the Client. On request, PBB will be happy to provide you with detailed information on the fees reimbursed to you.

The level of remuneration is usually determined by the amount invested in instruments (such as fund units, structured products, etc.) or the volume of client transactions. For direct investments (such as shares, bonds, precious metals, etc.), no distribution commission is paid.

The remuneration paid in respect of investment funds is paid in the form of an annual trailer fee. The management fee, as outlined in the fund regulations or fund prospectus, forms the basis for this remuneration. PBB may receive part of this management fee as remuneration. Potential remuneration is generally within the following ranges: money market funds 0-0.5 % of investment volume p.a., bond funds 0-1.25%, equity funds 0-2%, investment strategy funds 0-1.5%, real estate funds 0-0.5%, other funds (such as alternative funds, hedge funds, funds of funds, etc.) 0-1.75%.

Remuneration in connection with structured products may take the form of a discount on the issue price, payment of part of the issue price, or other structuring fees. Potential remuneration is typically within the range of 0-1.5%.

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