

Deposit insurance

Deposit insurance protects the credit balances of private and corporate clients in the event of a bank or securities firm's bankruptcy. This guarantee is regulated by law.

The protection is limited to a maximum of CHF 100 000 per client and institution. Multiple accounts are added together.

esuisse guarantees that it will cover protected deposits as part of the self-regulation of Swiss banks and securities firms.

The legal provisions for deposit protection can be found in Articles 37a to 37g of the Banking Act and in Articles 42a to 44a of the Banking Ordinance. Although we have every intention of avoiding contradictions, please note that the legal provisions are authoritative and this client notice, which is not legally binding, is not authoritative.

Deposits at PBB are covered by the deposit insurance scheme.

Deposit protection is changing from 1 January 2023 for accounts held at banks (deposit insurance scheme) for specific customers. If several persons own an account together, this group is treated as an individual, separate client when it comes to protection. If this group holds multiple accounts, these are added together. The balance for the group is protected up to a total of CHF 100 000. As an example, groups might comprise spouses, simple partnerships, communities of heirs or condominium associations. If individuals in such a group have their own separate client relationship with the bank, a balance of up to CHF 100 000 is also protected for this separate client relationship. Until 31 December 2022, the group's balance is divided among the individuals in the group, the split amount then added together with claims from individuals' own separate client relationship and the protection capped at CHF 100 000 per person. «Financial intermediaries» are no longer protected (no protection and no privileged treatment of deposits in case of bankruptcy). As an example, these include other banks, securities firms and insurance providers.

Detailed information at www.esuisse.ch